

UACS
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ending June 30, 2027

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUE						
Student tuition & fees	\$ 1,374,000					\$ 1,374,000
Less: Institutional scholarships						-
Less: Other scholarship allowances			(1,300,000)			(1,300,000)
Patient services						-
Federal and county appropriations						-
Federal grants - Pell						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						-
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	430,000					430,000
TOTAL OPERATING REVENUES	1,804,000	-	(1,300,000)	-	-	504,000
OPERATING EXPENSES						
Compensation & benefits	2,975,648					2,975,648
Supplies & services	1,049,198					1,049,198
Scholarships & fellowships						-
Insurance plan						-
Depreciation				116,050		116,050
TOTAL OPERATING EXPENSES	4,024,846	-	-	116,050	-	4,140,896
OPERATING INCOME/LOSS	(2,220,846)	-	(1,300,000)	(116,050)	-	(3,636,896)
NON-CAPITAL SUBSIDIES						
State appropriations	2,336,896					2,336,896
Property & sales tax						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts						-

Gifts			947,429			947,429
Other						-
TOTAL NON-CAPITAL SUBSIDIES	2,336,896	-	947,429	-	-	3,284,325
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	116,050	-	(352,571)	(116,050)	-	(352,571)

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
Investment income						-
Interest on capital asset-related debt						-
Capital appropriations						-
Capital gifts and grants						-
Other						-
NET NON-OPERATING REVENUES	-	-	-	-	-	-
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	116,050	-	(352,571)	(116,050)	-	(352,571)
UNUSUAL OR INFREQUENT ITEMS						
Impairment gain (loss) on flood damage, net						-
Pollution remediation						-
Other						-
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other	(116,050)			116,050		-
TOTAL TRANSFERS IN (OUT)	(116,050)	-	-	116,050	-	-
INCREASE (DECREASE) IN NET POSITION	\$ -	\$ -	\$ (352,571)	\$ -	\$ -	\$ (352,571)

IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*			352,571			352,571
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Use of prior year net position for the following:						
Carry over of prior year gift			352,571			352,571
						-
Total (agrees to "Use of prior year net position" above)	\$ -	\$ -	\$ 352,571	\$ -	\$ -	\$ 352,571

NET POSITION:						
Audited net position at June 30, 2025	\$ 2,710,890					\$ 2,710,890
Projected change in net position for year ending June 30, 2026	(900,000)			1,000,000		100,000
Projected net position at June 30, 2026	\$ 1,810,890	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 2,810,890